THE RAG PICKER

VOLUME VIII, ISSUE NO. 5. September - October 1973

THE OFFICIAL PUBLICATION OF

THE PAPER MONEY COLLECTORS OF MICHIGAN

President's Message

The next meeting of the Paper Money Collectors of Michigan will be held in Grand Rapids, Michigan on November 24th. It will be held during the Fall Convention of the Michigan State Numismatic Society.

In this copy of the "Rag Picker" you will find your ballot; giving you the opportunity to select your Officers and Board Members for 1974. Please read their qualifications carefully, make your selection and mail your choice in as soon as possible. The ballots will be opened and counted by an impartial committee and the results will be announced during the business meeting of the Paper Money Collectors of Michigan.

Each year the P.M.C.M. is becoming larger and the responsibilities greater. We are constantly trying to improve the "Rag Picker". You can help by sending in articles and news items. If you have material relating to Paper Money that you wish to dispose of, a paid ad in the "Rag Picker" will bring you results. Our advertising rates are very reasonable.

I am taking this opportunity to thank all of those who have worked so hard to make the Paper Money Collectors of Michigan the great organization that it is; all of those who have so faithfully mailed in articles; those responsible for the Federal Reserve Exchange; those who sent in applications for new members; those who have contributed news items and especially the real hard working team, Harriet and Ralph Werve, who prepare and mail the copies of the "Rag Picker" to the membership.

P. H. (Jim) Frans, President

Invite Your Friends To Join The P.M.C.M.

FROM YOUR EDITOR

IT'S ELECTION TIME AGAIN. YEA GADS - HOW THE TIME FLIES.

A ballot is enclosed with this mailing, also, a return envelope marked BALLOT. Please and I do mean please use this return envelope with your BALLOT.

Your special attention is also called to the following to clarify any misunderstanding in voting for Board Members.

All Officers of the P.M.C.M. by virtue of their office become Board Members. This includes the President, Vice Presidents (2), Secretary-Treasurer and the Editor. Total 5.

Therefore, do not vote the above officers in as Board Members. Four Board Members should be voted in from the membership at large, thereby making a total of 9 Board Members.

Please get your ballot in early.

++

FEDERAL RESERVE NOTE EXCHANGE ENTERS IT'S 6TH. YEAR.

It seems we mortals live so close to the woods that we fail to notice the trees. This also applies to the P.M.C.M. Over the years we have inadvertently neglected to acknowledge or give praise where praise is due to a dedicated Rag Picker. He is Chairman and he has operated his department with much success. We know he spends many hours on each issue of the Rag Picker, checking, typing, answering complaints and executing numerous required routine matters.

P.M.C.M. is indeed fortunate and grateful to have a member of this caliber, who executes the duties of his office so successfully year after year.

So to you, Irv. Gittleman, we members of the P.M.C.M. extend to you our heartfelt thanks for the effort you have expended over the years for a smooth running operation of the Federal Reserve Note Exchange.

++

1973 OFFICERS OF THE PMCM

President .....P.H. (Jim) Frans
V-President .....Daniel C. Parker
V-President .....Irvin Gittleman
Secy.-Treas.....Harriet E. Werve
Board Member .....Harry M. Coleman
Board Member .....Ralph M. Hinkle
Board Member .....Nate Goldstein
Board Member .....Chuck O'Donnell
Board Member .....Ralph P. Werve
Editor .....Ralph P. Werve
Phone 1-517-752-5074.
Secy. Treas. P.O. Box 951
Saginaw, Michigan 48606

ADVERTISING RATES

Full Page..... $8.50
Half Page 5.00
Quarter Page 3.00
6 Line Classified ad no charge.
EACH MEMBER MAY PLACE ONLY ONE FREE SIX LINE AD IN EACH ISSUE.
MEMBERSHIP DUES $5.00 PER YEAR. RAG PICKER MAILED FIRST CLASS.

Everybody get one new member in 1973.

++

DEADLINE DATE FOR NOVEMBER - DECEMBER RAG PICKER.

Due to our Convention in November at Grand Rapids, it will be necessary to advance the deadline date to November 1st. for the last 1973 issue. If you have ads, articles or any other matters to be published in this issue, kindly mail early to help us here at headquarters. Thanks.

++

MEMBERSHIP NUMBERS

All members joining the PMCM have been assigned a number or mark of identification. We must impress upon each member that this number should be listed in all correspondence coming to your Secretary. All mail matter, ads, news items especially should bear your membership number. At present we spend too much time going to the file to place membership numbers on your correspondence. If you do this, it will help cut down the hours that we spend on the Rag Picker each issue.

++

CORRECTION NOTICE IN PAID AD OF RALPH M. Hinkle, Page 141.
4th. Item - $20.00 Nat'l Lumbermans Bk of Muskegon, should read $31.00 and not $21.00. Sorry Ralph, we could use 100 at that price.

++

Dave Granzin wishes to make a correction in his article on Page 144. On line 10 the word BRANCH should read COUNTY.

++

THE MICHIGAN TOKEN AND MEDAL SOCIETY IS ON THE MOVE

From PMCM Member, Chester F. Clark, we received the July issue of the "Junk Box" , the official publication of the Michigan Token and Metal Society.

Perusing thru the twelve pages of the publication brought back fond memories of my early boyhood in Wisconsin. During that period of my life I saved everything; stamps, coins, medals, tokens, baseball pictures (from Cracker Jack Boxes), arrow heads, marbles, you name it, I had it. But alas not for long, with younger brothers and sisters many of my treasures just vanished over the years, much to my dismay. Later in my travels as a salesman I managed to reactivate collecting stamps and coins. They are my major collecting interests today.
Now, I have the opportunity to relive those early boyhood days. So I am joining another club, The Michigan Tams. Many Rag Pickers are members of the Michigan Tams. Their members are scattered over our fifty states and some foreign countries, so they are not strictly a Michigan institution.

So for $2.00 a year, it pays to join this fast growing segment of Medal and Token collecting.Here is the address of the Treasurer:

Raymond E. Olson, 32137 Oakley, Livonia, Michigan 48154.

++

FEDERAL RESERVE NOTE EXCHANGE

Chairman: I. L. Gittleman, PMCM #165
P.O. Box 164, Monroe, Michigan 48161

We still seem to have growing pains when it comes to this exchange list, happy to report with this issue I am adding four more members. They are as follows: Dr. John Virgilio, District 4; Henry O. Arnott, District 5; Thomas M. Flynn, District 7 and Thomas C. Bain, District 11. Welcome to all, hope your trades are many and good.

Looking back, which I sure enjoy doing I find the exchange list is about to have a birthday, January 1974 will mark its 6th year, not too many from that first list are still listed. Those still with us are as follows: Jules Korman, District 2 (which I have not written to in ages), your Editor and Jerome Remick, Canadian Representative. Many thanks to all of you, this list has had success, because of you gentlemen and many, many others.

Listing is open to any member of PMCM (dues must be paid up), let me know your wishes and ask for application, which I will send to you before I can list your name. Upon receipt of your application, I will see you are listed under the district of your choice.

All items about and for this list should be directed to me, please don't send to editor, this only delays it and makes his job more difficult. All ads for listing in the RAG PICKER should be sent to the editor, not to me. This also delays things and makes my job more difficult. Listing on the Exchange List takes only note to the CHAIRMAN (DO NOT WRITE EDITOR) for application. Chairman's address listed above.

Remember the courteous thing to do when seeking trade or advice is to always include a stamped, self-addressed envelope. Happy Hunting and Good Trading.

The following members of PMCM will trade current FRN's at face plus stamped self-addressed envelope.

DISTRICT A - Boston

G. Zacarella	121 Essex St., Swampscott, Mass. 01907

DISTRICT B - New York

Jules Korman $1 & $5	345 Eighth Ave, New York, N.Y. 10001
George Dieck	105-68 - 130th St., Richmond Hill, N.Y. 11419
Richard L. Marks	7 Beechwood Drive, Elnora, N.Y. 12065
Mike Robelin $1 & $5	P.O. Box 172, Plainview, N.Y. 11803
Jerome H. Brill $1 & $5	P.O. Box 1361, New Rochelle, N.Y. 10801

DISTRICT C - Philadelphia

Mitchell Hrynyshen	2125 Westminister Dr., Wilmington, Del. 19810
Wayne W. Moser	P.O. Box 4123, Trenton, N.J. 08610

Cont. on next page

FEDERAL RESERVE NOTE EXCHANGE (Contd.)

DISTRICT D - Cleveland

James Morris	27 Robinwood Ave., Columbus, Ohio 43213
Joseph T. Sobeck $1 & $5	245 Roosevelt Ave., McKees Rocks, Pa. 15136
Roy James Blankenship	P.O. Box 6513 ,Cincinnati, Ohio 45206
Dr. John Virgilio	P.O. Box 10249, Pittsburgh, Pa. 15232

DISTRICT E - Richmond

James W. Seville	P.O. Box 666, Statesville, N.C. 28677
James M. Osborne	P.O. Box 708, Smithfield, N.C. 27577
Don Roddy	1141 Dooley Dr., Charlotte, N.C. 28212
Ed. Zegers	11804 Pittson Road, Silver Spring, Md. 20906
David Womack	620 - 74th St., Newport News, Va. 23605
Charles L. Cordell	P.O. Box 476, Old Fort, N.C. 28762
Ellis C. Kuykendall Jr.	923 Jamestown Rd., Colonial Heights, Va. 23834
Charles Higgins	P.O. Box 952, Rutherfordton, N.C. 28139
Henry O. Arnott	P.O. Box 926, Beckley.W. Virginia 25801
William C. McClammy	Box 1595, Wilmington, N.C. 28401

DISTRICT F - Atlanta

John H. Morris	411 Woodland, Homewood, Ala. 35209
O. K. Hamilton	4852 Chamblee, Tucker Rd., Tucker, Ga. 30084
Michael Nanny	1086 Woodhaven Dr., Baton Rouge, La. 70815
Frank Bennett	6398 N.W. 23rd St., Margate, Fla. 33063
Clyde S. Bensey	P.O. Box 457, Harriman, Tenn. 37748

DISTRICT C - Chicago

H. Pierre	7948 W. Davis St., Morton Grove, Ill. 60053
Leo J. Sierra	5459 S. Campbell St., Chicago, Ill. 60632
Daniel C. Parker	647 Mullett St., Detroit, Michigan 48226
Kenneth E. Black	4562 Dobie Rd., Okemos, Michigan 48064
A. F. Nicolazzo	2256 Marine Dr., East Detroit, Mich. 48021
David A. Prentice	6905 Shoreham, Kalamazoo, Michigan 49002
Anthony C. Xerri	P.O. Box 21, Brightmoore Station, Detroit, Michigan 48223
Richard O. Kriss	2914 Kettering Dr., South Bend, Ind. 46635
Jerry E. Jones	3 Virgil Court, Gas City, Ind. 46933
Thomas M. Flynn	East 12th St., Dubuque, Iowa 52001
Irvin L. Gittleman	P.O. Box 164, Monroe, Michigan 48161
Joseph J. Newman	P.O. Box 353, Royal Oak, Michigan 48068

DISTRICT H - St. Louis

Nathan Goldstein II	P.O. Box 36, Greenville, Miss. 38702
Michael A. Crabb Jr. $1 & $5	P.O. Box 17871, Memphis, Tenn. 38117
Mrs. Ernest S. Robson $1 & $5	13511 Coliseum, Chesterfield, Mo. 63017

DISTRICT I - Mineapolis

Stanley Baumwald	3122 Hillsboro Ave., S. St. Louis Park, Minn. 55416
Robert Graham	3417 Texas Ave., Minneapolis, Minn. 55426
Dennis D. Green	3131 Fernwood Lane N., Minneapolis, Minn. 55441

Continued on page 150

NEWS FROM THE NATION'S CAPITOL

By Ed. Zegers PMCM #1116

As this hot summer draws to a close and the ANA convenes in Boston, I too have a report to submit on my recent visits and tours thru the Bureau of Engraving and Printing here in Washington, D.C. First, I must thank those with whom I spoke and questioned and who were extremely helpful. You have answered many of my questions and I hope to be able to relay the information accurately to all Paper Money Collectors.

I began my project while escorting some relatives around Washington on a sight seeing tour. When we arrived at the B.E.P. facilities, we joined the line of vacationers waiting for the tour of the building. I found that the tour is explained to the tourist by the use of information piped in through a public address System. The informations is repeated over and over so if you do not catch it on the first go around, all you need do is wait until it is repeated again. The information is pertinent to each area of interest along the tour.

The first area is an area overlooking a large printing machine, which was being used to print the "Boston Tea Party Stamp". Next an area where the presidential invitations, portraits and citations for meritorious service for the navy were being printed and checked. There were also, some storage areas for these items.

As we entered the second wing, we viewed the machinery which was busy printing the backs of the one dollar notes. Next, another printing machine, which was adding the faces of th one dollar notes to the sheets, which had the backs already printed. We watched as the machinery over printed some of the sheets and the operate caught and removed the error before it had gone any further. There was also a large staging area located here, where stacks and stacks of printed and unprinted sheets of paper were stored. Each stack was labeled as to how much money was represented by the large pile. It was a very impressive sight to see. In the same wing there were some cutting operations taking place. In the third area, they were busy numbering some of the tens and twenty dollar notes. They were also packing and cutting in this area. In the last area on the tour is by far the area with the most activity to be observed. It is the checking and inspection area. Here, you will watch as they inspect uncut sheets of notes for errors and damage. After this inspection the sheets are sent back to the printing are for the numbering process and after the numbers are added, they are returned for a final inspection and cutting. The notes are then banded, counted and packaged for shipment.

Brief history of the Bureau of Engraving and Printing. This is a very interesting and helpful item which describes most of the points of interest within the B.E.P. It covers currency and postage stamp printing operations and some general information.

After my first tour of the facilities, I had some questions and called some of the officials at the B.E.P. My secpnd tour was arranged and scheduled for the 13th of August for the purpose of obtaining information on the C.O.P.E. equipment. Because very little information has been released on C.O.P.E., I felt that I might be able to obtain

Continued on next page.

NEWS FROM THE NATION'S CAPITOL (Contd.)

some new and useful information for all of the Rag Pickers.

After proper identification, I was escorted to the Currency Overprinting and Processing Equipment (C.O.P.E.) Area and introduced to the equipment, many Rag Pickers may not realize it, but the C.O.P.E. is a machine which does many of the manual duties formerly done by B.E.P. personnel. It is an automated system which speeds up the overprinting, cutting, banding, sorting and packaging processes by having one machine do all of these jobs rather than have many individuals do the same jobs less efficiently. This equipment uses the same preprinted one dollar sheets with one exception. These sheets are fed into the machine in two 16 subject sheets rather than one 32 subject sheet. This is done so that the machine can sort and assemble the finished product correctly. After the sheets are fed into the machine the process begins. First the sheets are overprinted with serial numbers and seals, counted and assembled into 100 sheet piles. The machine then sends these piles to another area where the piles are fed alternately into a cutting device. The notes are first cut horizontally and then vertically. There are now 16 individual stacks of 100 notes each. The machine then sends each stack in a predetermined order to the banding area. Here the individual stack of 100 notes is wrapped and labeled. The next step is to feed the packs of notes into the drum area where they are assembled into columns of 40 packs each. They are then banded and packaged into bricks of 4,000 notes each. They are then removed from the machine and made ready for the shipment to the storage vaults or to the Federal Reserve Banks for distribution.

As this process is done by electronic and computerized controls, many of the manual steps are eliminated and the final inspection is unnecessary. The C.O.P.E. operation is scheduled on a 24 hour, 7 day per week, 52 week per year basis, except for maintenance. The machine is in continuous operation and is said to produce 20 per cent of the $1.00 FRN output of the B.E.P. The C.O.P.E. operation has one machine at present and this machine is used only for the one dollar notes of the regular federal reserve issue. No star notes have ever been processed thru this equipment.

Other denominations have not yet been printed using this method. Future machines may be procured and used for these operations, but at present the one machine that the B.E.P. has in operation is only programed for the one dollar notes. A complete listing of the C.O.P.E. note printings is included with this article, which is complete thru the 1st. of August 1973.

The C.O.P.E. machine is set to operate up to the serial number of 99 840 000 only. Notes necessary to complete the run to the number 99 999 999 are not replaced by Star Notes as some originally thought, but are printed on convential equipment and sent to the vaults with the other notes.

While I asked many questions and received many fine answers, I had accomplished what I had come for and thanked all who had helped. I was then allowed to get a closer look at some of the other areas within the building. I was guided to the area where the conventional methods were in use and I had the opportunity to view at first hand the whole operation. I also, asked many questions to which I received valuable replys.

BUREAU OF ENGRAVING AND PRINTING

COPE PRODUCTION

$1 FEDERAL RESERVE NOTES

BANK DISTRICT	SERIES	STARTING SERIAL NUMBER	ENDING SERIAL NUMBER	TOTAL NOTES
Boston	1969-D	A 39 040 001 A	A 52 480 000 A	13,440,000
New York	1969-B	B 31 360 001 B	B 37 760 000 B	6,400,000
		B 42 880 001 B	B 99 810 000 B	56,960,000
		B 00 000 001 C	B 99 810 000 C	99,810,000
		B 00 000 001 D	B 29 440 000 D	29,440,000
	1969-C	B 29 440 001 D	B 76 160 000 D	46,720,000
	1969-D	B 03 840 001 A	B 26 240 000 A	22,400,000
		B 32 640 001 A	B 56 320 000 A	23,680,000
		B 75 520 001 A	B 99 810 000 A	24,320,000
		B 00 000 001 B	B 11 520 000 B	11,520,000
		B 34 560 001 B	B 53 120 000 B	18,560,000
		B 60 800 001 B	B 96 000 000 B	35,200,000
		B 96 000 001 B	B 99 840 000 B	3,840,000
		B 00 000 001 C	B 14 080 000 C	14,080,000
		B 14 080 001 C	B 38 400 000 C	24,320,000
Philadelphia	1969-D	C 60 800 000 A	C 76 800 000 A	16,000,000
Richmond	1969-B	E 57 600 001 B	E 77 440 000 B	19,840,000
	1969-C	E 09 600 001 C	E 41 600 000 C	32,000,000
	1969-D	E 17 280 001 A	E 63 360 000 A	46,080,000
		E 84 480 001 A	E 99 840 000 A	15,360,000
		E 00 000 001 B	E 12 160 000 B	12,160,000
		E 12 160 001 B	E 33 280 000 B	21,120,000
Atlanta	1969-D	F 45 410 001 A	F 61 000 000 A	18,560,000
		F 00 000 001 B	F 30 080 000 B	30,080,000
		F 30 080 001 B	F 46 080 000 B	16,000,000
		F 70 360 001 B	F 90 810 000 B	20,480,000
		F 00 000 001 C	F 05 760 000 C	5,760,000
Chicago	1969-B	G 01 280 001 C	G 04 480 000 C	3,200,000
	1969-C	G 04 480 001 C	G 95 360 000 C	90,880,000
	1969-D	G 37 120 001 A	G 66 560 000 A	29,440,000
St. Louis	1969-D	H 29,440 001 A	H 42 440 000 A	12,800,000
San Francisco	1969-B	L 92 160 001 A	L 99 840 000 A	7,680,000
		L 00 000 001 B	L 08 960 000 B	8,960,000
	1969-D	L 52 480 001 A	L 96 000 000 A	43,520,000
		L 20 480 001 B	L 53 760 000 B	33,280,000
		L 53 760 001 B	L 83 200 000 B	29,440,000
		L 83 200 001 B	L 94 080 000 B	10,880,000
		L 94 080 001 B	L 99 840 000 B	5,760,000
		L 02 560 001 C	L 14 080 000 C	11,520,000

Willis E. Karner Jr.
608 Markham Road
Balto, Md. 21229
PMCM 1452

FOR SALE ALL NOTES ARE C.U.

1963 D00004293A Pair for $8.00

1963A C00004293A

1963A C00004268A $3.00

1963A C00036379A $3.00

1963A D00070891* $3.50

1957-A C51111119A $8.00

1928-A K00000102A Pair $35.00

1928-A S00000102A

1969 12 District set last three numbers match

216 $18.00

Label sets: First and last note and label

1969 J77912001A to J77916000A $5.00

1969A J26892001B to J26896000B $5.00

1969C J88672001A to J88676000A $5.00

1969D J60612001A to J60616000A $5.00

1969D J80732001A to J80736000A $5.00

Please add 50¢ for postage. paid ad.

++

FOR SALE

C.U. $1 FRN BLOCKS - End numbers your choice, if available.

$1.35		$1.50		$2.00	
1963B	BG	1963A	E*	1963	B*
1969	A*	1963A	EA		
1969	AA	1963B	GH		
		1963B	L*		

2.25 Friedberg 1309 3.00
1963 EA C.U. $11.25 1963A LD

Bill Fatula, P.O. Box, Guilford, Conn. 06437 PAID AD.

****

WANTED The United States 1876 Centennial Internation Exhibition Stock Certificate issued by the Centennial Board of Finance, Incorporated by Act of Congress, June 1, 1872. Need U.S. Civil War Letters, Mississippi Currency, National, Obsolete, Private Issues, Scrip and Early Checks and Stock Certificates. PD AD.

John C. Coleman, PMCM 516, P.O. Box 257 Vaiden, Mississippi 39176

****

FOR SALE

1929	$ 10	The Hackley Union NB of Muskegon, Mich. CH#4398	VF	$ 21.00
"	20	The Hackley Union NB of Muskegon, Mich. Ch# 4398	VF	31.00
"	20	TyII The Hackley Union NB of Muskegon," Ch# 4398	F/VF	31.00
"	20	The National Lumbermans Bank of Muskegon,Ch#4840	VF	21.00
"	50	The Grand Rapids NB of Grand Rapids, Mich, Ch#3293	VF	75.00
	20	TyII The NB of Grand Rapids, Mich. Ch#13758	F/VF	32.00
	10	TyII The Peoples NB of Grand Rapids, Mich. Ch#13799	VF	30.00
	20	Central NB of Battle Creek, Mich. Ch#7013	VF	30.00
	10	City NB&Trust Co. of Battle Creek, Mich.Ch#11852	VF	30.00
	20	City NB & Trust Co.of Battle Creek, Mich. Ch#11852	VF	35.00
	10	Old-Merchants NB & Trust Co., Battle Creek Ch#7589	F	15.00
	10	The Capital NB of Lansing, Mich. Ch#8148	F	15.00
	100	The Houghton NB of Houghton, Mich. Ch#7676	F	135.00
	10	Union Planters NB & Trust Co., Memphis,Tenn.Ch#13349	F	20.00
$5 & 10		The Chase NB of New York, N.Y. Ch#2370	F	the pr. for 25.00
	20	The NB of Gary, Ind. Ch#11094	CU	35.00
	10	The Security-First NB of La, Calif. Ch#2491	F	16.00
	10	The NB of the Republic of Chicago, Ill. Ch#4605	F	16.00
	10	The First Wisconsin NB of Milwaukee, Wis.Ch#64	CU	35.00
	10	The Central United NB of Cleveland, Ohio Ch#4318	F	16.00
	10	TyII The National City Bank of Cleveland, Ohio Ch#786	F	16.00
	50	The Omaha NB of Omaha, Neb. Ch#1633	VF	75.00
	10	TyII The Merchants NB of Watertown, Wis. Ch#9003	F	16.00
	20	The First NB of Greeley, Colo. Ch#3178	F	28.00
	20	The Twin Cities NB of St. Paul, Minn. Ch#11741	F	27.00
1929	$ 5	Federal Reserve Bank of Boston	CU	22.50
"	5	Federal Reserve Bank of Cleveland	CU	22.50
"	5	Federal Reserve Bank of Dallas	CU	35.00
"	10	Federal Reserve Bank of Cleveland	CU	30.00
"	10	Federal Reserve Bank of Chicago	CU	30.00
"	20	Federal Reserve Bank of Chicago	XF	30.00
"	50	Federal Reserve Bank of Minneapolis	VF	75.00
"	100	Federal Reserve Bank of Chicago	VF	125.00
1928	10	Gold Certificates F $19.00, VF $25.00 XF $35.00		
		Large $20 Gold Certificates Avg. Circulated $30.00		
1899		FR 233 $1.00 Reconstructed Sheet	CU	110.00
		Fr 370 $10 Coin Note	F	50.00
		FR 269 $5.00 Educational Note	F	75.00
		FR 349 $1.00 Coin Note Series 1890	VG	30.00
		FR 351 $1.00 Coin Note Series 1891	VG	17.50
1899		$5.00 Chief One Papa	VG	20.00
		FR 238 $1.00 Silver Certificate Woods & White	CU	25.00
		FR 18 $1.00 Series 1869	VF	60.00
		FR 37 1.00 Series 1917	CU	25.00

All the above notes sold on Money Back Guarantee

Ralph M. Hinkle, 2877 Memorial Drive, N. Muskegon, Michigan 49445

pd. ad

++

LEGAL TENDER NOTES

By Edward M. Meister #1374
Bergenfield, N.J. 07621

At our recent informal meeting of the PMCM during the 82nd ANA Convention in Boston, Mass, the question arose as to why $100.00 Red Seal Notes are printed and distributed by our government.

Perhaps the following will enlighten some of our members: Red Seal Notes, also called "Legal Tender Notes" and "Greenbacks", have a very fascinating history.

During the War between the States, Congress, in 1862, passed the Legal Tender Act, authorizing 150 million dollars of these notes to be issued to meet the wartime crisis.

This currency was not backed by either gold or silver, hence the name "Greenbacks". These notes were demands by the government that the people of the United States use them for all public and private debts. Not being backed by any specie, people were reluctant to accept them.

Well, by the end of the war, about 400 million dollars were in circulation, and after legal action promoted by citizens of the country, the government was forced to discontinue the issue. Nevertheless when they were recalled, only about 54 million dollars were turned in. The American people had a change of heart and were willing to continue to use them, giving the government, so to speak, a vote of confidence.

Because of this, the Act of 1878 was passed, legalizing all "Greenbacks" in circulation at the time. As over 346 million dollars were still outstanding, this amount was fixed and had to remain as a permanent part of the currency. To this day this level is maintained at 346 plus millions of dollars. In 1923 the one dollar red seal was discontinued. In 1966 the two dollar note was called in and the five dollar red seal was discontinued in 1967.

As the amount of 346 million dollars had to be maintained by law, a $100.00 red seal note was issued.

The Treasury Department records the amounts of 1, 2, and 5 dollar Red Seal Notes turned in to be destroyed and then distributes 100 dollar Red Seal Notes equal to this amount.

Initially three bales of 4,000 notes were released. The first bale went to Porto Rico, serial numbers A00000001A through A00004000A. The second bale, A00004001A through A000080000A, went to New York City as did the third bale, A00008001A through A00012000A.

Incidentally this is the first time the Bureau of Engraving and Printing departed from the method of overprinting signatures and 'series year', after the initial printing of the notes. Now the signatures and the 'series year' are engraved on the printing plates. The red seal and the red serial numbers are then overprinted after the notes are originally run through the presses.

The first issue was dated 'series 1966' and signed by Granahan and Fowler; the second issue was dated 'series 1966A and signed by Elston and Kennedy. As the signatures were the only changes, it was not deemed necessary to change the 'series year'. There are also 'star notes' printed and issued for this denomination and type currency.
++

NEWS FROM DISTRICT FOUR

From all indications the stars in the 1969-B Series, District Nine are still at the printer along with the 1969-C from District Five and most of the Stars from District Four in the 1969-C series are somewhere else also. I have some figures and with some help we can probably come up with a more exact figure about the amount of stars printed. We should put together a united front and start asking questions and find out where these notes are. If they have been printed why they haven't been released before others were printed, from the stand point of both tax payers and collectors. I will use the figures I have and although they are not exact, maybe we can arrive at the amount of stars printed.

In District Four in the 1969-C series:

The high number -	05119278
The low number -	04656275
Total printed	465003

In District Nine in the 1969-B series:

In the 1969-C series the low number	03779066
In the 1969-A Series the high number	02275209
Total not counted for	1503857

If there are as many members in this club as we are led to believe I would like to know why the same members are always the ones to write the articles and you see the same members with an ad in each issue. I have been trying for a year to finish my 1969 and 1969-A series and the response has been very poor. I have over two thousand notes to trade and no one responds. Let's try to all get involved this year and make the hobby of collecting paper money the exciting and wonderful sport it is.

James Morris, 27 Robinwood Ave.
Columbus, Ohio 43213

++

I wish to thank every one who send cards and letters of encouragement during the time I was shelved. I have tried to reply to them all, but again wish to tell how heart warming it was.

Harry Boisen, P.O. Box 26388, Sta. B.
San Francisco, Cal. 94126

++

Harry Boisen. Harry Coleman inquired if I had a re-lapse of the Jake Leg. If you are too young to recall that malady, ask one of your elders. However, if he leans a bit to starboard, take caution.

++

DAVE GRANZIN WOULD LIKE SOME HELP ON MICHIGAN BROKEN BANK NOTES.

I would like to ask the help of some of our readers especially those who are collecting Michigan Broken Bank Notes as I am. Recently I purchased an entire collection of Michigan Notes and among them was a $5.00 Branch Bank Note which immediately caught my eye. The note is rather worn, but I would still grade it better than VG, a small piece of tape about one half inch was placed on the reverse side to repair a tiny tear which is not noticable from the front of the note. The note does not contain the written year after 18, however the following information appears in brown ink: Cashier J. Flunk, President Sam Slick, the word Branch was filled in as well to indicate the county of the bank. It was made payable to a P. Stat and all of the ink written information appears to have aged by circulation therefore I can only assume them to be original from the beginning of this banking period in our state's history.

I checked Bowen's book "State Bank Notes of Michigan" and he claims no signatures were ever authorized for this particular bank. Further the notes were never circulated as the bank closed shortly after opening. The actual president was to be Mr. Joel Burlingame, while the cashier an Elisha Warren. No notes were to have been signed by either of these two individuals. It is known that children often scratched names on these notes while using them as play money in various games they enjoyed. Also, dealers signed them themselves in an effort to enhance their values and travelers signed and cashed them in foreign lands. Mr. Bowen also wrote while discussing signatures that often blank notes were signed using such epithets as "U.B. Damned". "I. Ketchum" and "U. Cheatem".

I would like to hear from any of our readers who might have a similar note in their collection from this bank or any others. Does anyone know anything concerning the signatures of the bank itself more specifically if notes were ever stolen from those that were printed? Were the remaining notes cut canceled when the bank closed in 1830 after being opened for only a short time while being organized?

I consider the note rare and a good example of a forgery of the type which Bowen makes mention of in his book. Needless to say I probably will never find out who J. Flunk or Sam Slick was, but I am sure whoever penned those signatures on this note never realized when he did that he would be stirring up so much curiosity today in 1973. The note is not for sale.

Dave Granzin PMCM 1521, 15151 Ellen Drive, Livonia, Michigan 48154

++

San Francisco News: The circulation of the 1969D LB block of $1 FRN's has now passed the fifty million mark. Although none too plentiful, stars are available. Everyone is still looking for 1969-C LC stars, but scarce. Determined pickers after notes starting with two or more zeros.

Although reported, have not seen any 69 LD FRN's. Even th 69C not too often, mostly 69B. No stars of the later issues found.

++

'HERSHEY' HYRNYSHEN BOOSTS COLLECTING OF PAPER MONEY.

Members of the Delaware County Coin Club, Brookhaven, Pa. heard guest speaker Mitchell "Hershey" Hyrnyshen discuss his specialty, paper money, at a recent meeting.

After explaining the details of the U.S. currency note, the speaker outlined the various ways in which paper money may be collected.

He said that national bank notes, for example, may be collected from cities bearing U.S. Presidents' names, such as Nixon and Taft, Texas; Washington, Ind., and Lincoln, Neb. Others collect notes from towns with women's or men's names, such as Alma, Edna, Josephine, Alvin, Frederick, Sylvester and so forth.

Hyrnyshen also mentioned "radar" notes and error notes and displayed his own collection of notes autographed by famous persons. Included in the exhibit were notes signed by President Nixon, Vice President Agnew and Secretaries of the Treasury Kennedy, Connally and George P. Shultz, as well as many senators and governors.

The speaker was especially proud of a note in his collection signed by Jack Dempsey, who held the heavyweight boxing championship of the world from 1919 to 1926.

He also boasts a number of $2 "racetrack" notes signed by famous jockeys, horse owners and sports announcers.

Hyrnyshen advised persons interested in collecting paper money to join a national organization. He holds membership in the Society of Paper Money Collectors and the Paper Money Collectors of Michigan.

++

WANTED 63 CB, DB, EB, FB, FC. 69B -I*. 69C-I*. 69D -B- I*. 69D AB, DB, HD, IB, JB, and 69D - C Blocks. Have 00 to 99 ends, 000-999 ends plus 200 other blocks to trade 63 to 69D.

Friends and PMCM. Sorry on any delays . Was in the old hospital, but am back now. If I missed any body, let me know, too late in life to start cheating now. So come on all you Paper Hangers, let's fill up these holes. All 69D Stars are out, but the I*, haven't got this one yet. 1969B I* is out selling for $7.50 and up according to B.E.P. these stars are in other series as replacements. Will trade Silver Quarters for 69B -I*, 69B -I*, 69D -I*, if any body has one to trade. Get well Mr. Kiegley, sorry you were laid up from the accident.

R. J. Blankenship, PMCM 1389, P.O. Box 6513, GCTA - 180 Cincinnati, Ohio 45206.

****

Dowager Behum Aga Khan spends a huge fortune each year on the most beautiful saris in the world. While reading at home, her fingers fondle a bowlful of diamonds.

++

Chattanooga, Tenn. Recently, government agents smashed the largest counterfeiting operation in the Nation's history. Between seven and ten million dollars of bogus $20 notes were seized. Five persons, including two women were arrested. A complete plant, printing press, cameras, plates, and negatives were confiscated. The agents described the phoney notes as near perfect

++

FOR SALE Fowler FA Double Endings $2.50 withtwo zeros up front and double ending $3.75. Your number furnished, if available. Need Dillon BC will trade Dillon FC or four FB for one.

Paul G. Meadows, P.O. Box 398, Northport, Alabama 35476. PMCM 1085

++

WANTED Would like to trade my A.N.A. 81st. Anniversary Convention Souvenir Sheet (1896 2 dollar Cert.) for your 80th. A.N.A. Souvenir (1 dollar) or buy your sheet. PMCM 1452.

Willis E. Karner Jr., 608 Markham Road, Baltimore, Maryland 21229

++

COLLECT Red Seal $1.00 bills. Sm sz. U.S. Bank Notes. All world currency, especially Paraguay Notes.

U.S. Currency, World Bank Notes, Paraguay Specialist on Paper Money, Silver Dollars and Gold Emblems.

S.P. Neves Darmofal, PMCM #1626, 2195 Walton Ave., Apt. 3A
Bronx, N.Y. 10453

++

WANTED $5.00 C.U. - Trade or Buy.
1950A - CB, 1950B-DA, LC. 1969A CB, D*, E*, J*. 1969B - CB, E*, F*, G*, J*, L*. 1969C - All regular and stars.

Thomas C. Bain, #1625, 3717 Marguette Dr., Dallas, Texas 75225

++

I have a CU $1 SC 1935 G (*-G, with Motto) to trade for one 1973 ANA Souvenir card with show cancel. Prefer card with cancel in lower left corner - No stamps.

If you have one or know of some one who has, please write.

Lee R. Beckett, 121 Clay St., Henderson, Ky. 42420

++

WANTED Michigan Broken Bank Notes, Nationals or other interesting notes from other states, which used Michigan Broken Bank Notes in advertisements. Also interested in receiving your lists of U.S. Large size currency and fractional currency.

D. Granzin, PMCM 1521, 15151 Ellen Drive, Livonia, Michigan 48154.

++

BUY - SELL - TRADE U.S. Military Payment Certificates and WW2 Military Currency.

Edward B. Hoffman, #1109, P.O. Box 8023, Camp Lejeune, North Carolina 28542

++

WANTED U.S. Military Payment Certificates Series 471 - $5.00 and $10.00. 521 $5.00. 591 - $5.00 and $10.00

Elmer J. Smith, 353 Wabash St. Berne, Ind. 46711. PMCM #1594.

++

WANTED a reasonable offer and any or all of these can be yours. $10 SC North Africa Yellow Seal EF*, $1 SC Hawaii Brown Seal EF, $1 SC North Africa yellow Seal EF, $1 SC 1928 EF, $1 SC 1928A - EF, $1 SC 1935 Series AV circ., $5 USN 1928B AU, $1 SC 1928 Series, AV. circ.

D.A. Prentice #1013, 6905 Shoreham, Kalamazoo, Michigan 49002

++

WANTED To Buy: C.U. $1.00 FRN Notes (6) 1969B series I - Stars. (2) each 1969C series D - Stars and G - Stars, (1) each 1969C series J-B, J- Star and K - Star.

Wallace A. Louser, P.O. Box 13, Mt. Aetna, Pa. 19544. PMCM #67

++

SPECIAL TO MEMBERS Schultz G* $1.35 each or will trade 4- 1969D G* for any 5 current notes. Trading even 1969D GC for any current notes. SASE, please.

Anthony C. Xerri, P.O. Box 21, Brightmoor Station, Detroit, Michigan 48223. PMCM 1317.

++

WANT TO BUY CU $1.00 FRN and J.C. ending in numbers 230, stars and regular. No. 1963B stars or 1969 stars or A's.

Howard F. Schulz, PMCM 1609, 1716 - 21st St., Monroe, Wisconsin 53566.

++

WANTED Information concerning the $1 1969 District F. 67/68 mismatched number. Information, such as serial number data appreciated.
FOR SALE 1963A $1 FRN G68823223D, VF, Rare block GD $1.50.

Mzrk Taylor, PMCM 1595, 661 Ashburnham, Auburn Hts., Mich. 48057.

++

WILL TRADE One Hundred OPA Tokens. Will trade for one C.U. $2.00 FRN.

Dr. J. Virgilio, PMCM 1584, P.O. Box 10249, Pittsburgh, Pa. 15232.

++

WILL TRADE 6th. District notes for these notes of equal value.
63A - AB, BA, CB, DB, ED, GE, HB, KA, LA, AC, BF, CC, DC, EE, H*, KB, Le, A*, BG, EF, JA, KC, Lf, K*, L*. 1963B - BG, EF, E*, G*, LF, LG and L*. 1969B - I*. 69C - I*, J*, L* - AB, CB, DB, JB, KB.

Mrs. R. H. Terreson Sr., #1502, 659 Jackson Avenue, Pascagoula, Miss. 39567.

++

TRADING FRN $1.00 C.U. Will send ten different blocks for eleven notes from your district.

Phil A. Mackay, Box 235, Osceola, Mo. 64776 PMCM #918.

++

WANTED Dead or Alive (Preferably "Crisp Unburglarized") Any piece of U.S. paper money with serial numbers 00000246 and xxxx1947. Will pay top peso or trade my silver bullet. Also wanted: $1.00 C.U. 3 each of: 1969B - I*. 1969C - D*, E*, H*, I*,JB, K*, L*. I have to trade over 100 different blocks CU $1.00 1963 through 1969D, plain and star, triple endings, etc.

Bob Thompson, Box 633, Montrose, Cal. 91020, PMCM 994.

NEWS FROM DISTRICT 12. "No News Is Good News!" As of 9-10-73, the 69D L-A's are appearing again. Still haven't seen any L-C's. LB's are out in the 60 millions. 1969C - L* are scarcer than horney toad tongues.

Signed: The "Green Baron".

++

FOR SALE 1969D-J Stars $1.50. 5 for $7.00, 10 for $12.50. 1963A-GH $2.00, HC $3.00. 1963A-F Stars $1.75, G Stars $1.75. FOR SALE OR TRADE $20.00 Federal Reserve Note 1934, EF, Io7668417A.

G. Lyman Harris, PMCM 1190, 1205 -1st. St. N.W., Mason City, Iowa. 50401.

++

WANTED Elongated Rolle d Out Coins. Issued since 1893 By Expositions, Fairs and Significant Events. Reverse shows an impression of A coin that was used. Many different United States and Foreign Coins were used, and many different varieties exist. Literature, Machines and Dies, also urgently wanted. Please describe in first letter. Lord's Prayer Variety Wanted. Also, all correspondence answered. For any further questions, please write to

C. J. Meccarello, 228 Vassar Road, Poughkeepsie, N.Y. 12603. PMCM #441.

++

FOR SALE 1969B - G* singles $1.25, 10 - $11.50 plus SASE, 100 - $106.0 1969, 1969A, 1969D -G* $1.25 each. 1963 G* $1.50, 1969C - G* $4.00 each Plus SASE. Your end no. , if possible.

Roman Halibozek, PMCM #1499, 7811 Reuter, Dearborn, Michigan 48126.

++

FOR TRADE C.U. $1.00 Notes: 1963 Gxxxx/A, Gxxxx/C, Gxxxx/*. 1963A Gxxxx/D, GxxxxE, Gxxxx/*. Also, have some 69 and up notes starting with 00, plus notes ending with 3, 4, 5 same numbers. 63A and up. Also trading Cope and Noncope notes. Send want and extra lists for trades. S.A.S.E. assures answer. I will trade any of the above for notes I need. 69B and up.

Henry M. Pierre, 7948 W. Davis St., Morton Grove, Ill. 60053. PMCM #771.

++

CU STAR BILLS I have 1969D G-*'s and some 1969B G-*'s to trade for the following I need: 1963B* L. 1969* C (must start 05xxxxxx). 1969B* I. 1969C* I, J. 1969D* A, B, I, J. Also looking for some one who has an extra $1 S.C. 1957A* and a $2 U.S.N. 1963a* that I can get from them somehow. Note: the two $50.00 G-*'s offered last ad are 1969c"s, not 1969's as stated. Thank you fellow PMCM's for your continued help. Douglas D. Murray, 7312 Starbrook, Portage, Mich. 49081 PMCM 1492

NEED The following notes to complete my collection and I will buy or trade. The numbers listed are the last two numbers of the serial no. Series 1969 (A-01*) (F-00A). Series 1969-A (C-33B) (E-05D) (J-22*). Series 1969-B (I-09,00,22, 33, 44, 55, 66, 77, 88, 99*). I am also trying to switch over to notes beginning with two or more zeros and ending in double numbers, also.

James Morris, 27 Robinwood Ave., Columbus, Ohio 43213. PMCM 1332.

++

WANTED District ending $1.00 CU FRN'S. 1963 and 1963A: Too many to list; 1963B: E-05G, G-07*, L-12*, L-12F. 1969: A-01*, G-07*, K-11B,, L-12*, L-12C. 1969A;E-05D, J-10*. 1969B: I-09*. 1969C: D-04*, I-09* J-10*, J-10B. Can replace all above with the same block. I have many notes I can trade for above. If you have one of the above wants, let me know what you want in trade for it. I will return postage. Your want lists welcome.

HMC W. D. Patterson, PMCM 1443, 1420 Lansdowne Dr., Denham Springs, La. 70726.

++

WANTED The following $1.00 C.U. FRN ending in "22". 1963 Dillon BC, DB, FC, F*, KA. 1963A Fowler BB, GC, LC. 1969B I* (can also use I* in any ending number. I have a nice selection of $1.00 CU FRN to trade for above notes. Can I be of help to you? Also, willing to purchase, if a trade is not possible.

Mike Robelin, P.O. Box 172, Plainview, N.Y. 11803. PMCM 1231.

++

WANTED 1969C G* $1 FRn's in any condition, CU preferred. Also, want a 1969B BB within the following two groupings: 37 760 001 - 42 880 000 and 99 840 001 - 99 999 999.

For information of itinerant Rag Pickers, the Beckley Coin Club (Secretary -me) holds its monthly meetings at 7:30 p.m. in the Bank of Raleigh on the first Wednesday of every month.

Robin M. Ellis, PMCM #1488, 304 Reservoir Road, Beckley, W. Va.25801

++

Private Collector must sell extensive collection of small size Silver Certificates. Mules, Rarities, Good Numbers, low Numbers, errors, Sequences, * Notes, ¢ - 1935F B71J's and blocksequences. Also, a few Gold, Brown and Red Seals. If interested, send me a list of your needs.

Graeme M. Ton Jr., PMCM #1593, 203-47th Street, Gulfport, Miss.39501.

++

WANTED TO BUY CU $1 FRN with special ending numbers. Series 1963 F--80C and F--87C. Series 1963A B--87E, E--80B, G--79G, L--80C.

Robert L. Depweg, PMCM 1448, 6436 Hampton St., Portage, Mich. 49081

++

FEDERAL RESERVE NOTE EXCHANGE (Contd.)

DISTIRCT J - Kansas City

Leonard Bennett	5706 W. 29th NW, Wichita, Kansas 67205
L.L. Bradley	402 So. 4th St., Harlow, Oklahoma 73055
W. D. Lichty	3209 E. Fountain, Colorado Springs, Colo.80910
Biggs Bates	2114 Lowell Blvd., Denver, Colo. 80211

DISTIRCT K - Dallas

G. F. Sims	Box 692, Winters, Texas 79567
Hirsh N. Schwartz	P.O. Box 1, Schulenburg, Texas 78956
Joe E. Compton	P.O. Box 94006, Houston, Texas 77018
Thomas C. Bain	3717 Marquette Dr., Dallas, Texas 75225

DISTRICT L - San Francisco

Clark Hutchason	P.O. Box 1773, Burlingame, Calif 94010
Harold Langton	1724 Georgia St., Napa, Calif. 94558

CANADIAN

Jerome H. Remick	Box 9138, Quebec 10, P.Q., Canada

++

WANTED $5.00 Notes: 1969 L-B. 1969-A D-*, J-*, K-*, C-B, 1969-B C-B, J-A, K-A, A-*, B-*, C-*, D-*, F-*, G-*, H-*, I-*, J-*, K-*. Trade 5 different 1969, 1969-A or 1969-B $1.00 Notes for Each. $10.00 Notes needed: 1969 B-C. 1969-A A-B, C-*, F-*, K-*, L-*. 1969-B A-B, B-E, G-C, K-A, L-A, B-*, E-*, F-*, G-*, J-*, L-*. Trade IO different $1.00.

Lawrence, Box 17005, Nashville, Tenn. 37217. PMCM 1135.

++

FEDERAL RESERVE NOTES WITH TWO YEAR DATES Clyde S. Bensey of Harriman, Tenn. found one in a recent mixed pack. 6F, 1966-1961 B 1969C, $1.00.

++

E. A. Mann, P.O. Box 401, Tucson, Arizona 85702, has or had the following birth date years in reverse. All $1.00 notes. 1969B C-19455491-A 1969B DD-1967-7691-A 1969B D-1986-6891A. 1969B H-1957-7591-A 1969D H-1990-0991-A 1963 A-00193300-A. The above described notes are Palindromes with birth years reading the same in both directions. The1990 item is a three digit Palindrome, but a little ahead of the times as is the 1986. Mann is also interested in Palindromes and he has found the Grand Daddy of them all. FR #271 $5.00 Lyons-Roberts (Chief Onepapal - 59795* 1899 VF.

****

MANY ARE CALLED, BUT FEW ARE CHOSEN. The following members were nominated for offices in the PMCM, but for valid reasons they were unable to accept any office:

Frank Bennett	Max Brail	Paul Garland	Leo Green
R. J. Blankenship	John Everson	Robert Graham	Edward Hoffman
Jules Korman DDS	William C. McClammy	Homer C. Wolfe	

The following members were nominated, but failed to return their acceptance form, so we can only assume they do not wish to run at this time:

Piggs Bates	John Coleman	Lawrence Falater	James W. Seville
[illegible]	Harry Coleman	James A. Greene	Anthony C. Xerri

HERE ARE THE CANDIDATES

ALL ARE QUALIFIED. LET'S GET A 100% TURNOUT IN THIS ELECTION.

EVERYBODY VOTE

PRESIDENT

P.H. (Jim) Frans Holland, Michigan

ANA Member #R022473 since 1954. Central States #800 for 18 yrs. Charter Member and Life Member of M.S.N.S. President of M.S.N.S. for 2 yrs. Organized and Charter Member of P.M.C.M. Life member of 4 Coin Clubs. Charter Member and Organizer of Holland Coin Club.

VICE PRESIDENT AND MEMBER OF BOARD

Kenneth Black Okemos, Michigan

Started Collecting Paper Money in 1968. Joined P.M.C.M. in 1970. Joined F.R.N.E. in 1971. Collect $1.00 Silver Certificates by Blocks. Collect $1.00 FRN's by Blocks with Low Serial Numbers. Collect $1.00 FRN's by Blocks with as Many Ending "8" as possible. Collect all $1.00, $2.00 and $5.00 by Signature Only. Do Not Collect Large Currency.

I feel it a great honor to be nominated for an office in our fine Club.

Irving Gittleman Monroe, Michigan

Past President of Monroe Coin Club, Charter Member of PMCM, Editor PMCM Federal Reserve Note Exchange and a Collector for About Thirteen Years.

Daniel C. Parker Detroit, Michigan

I will accept nomination as Vice President. Would love to serve the PMCM as President, but have been nominated to the Presidency of theCentral States Numismatic Society and do not feel I can do justice to both positions, simultaneously.

In paper money, I became interested first, in Fractional currency. During the Barr tenure as Secretary of the Treasury, I began collecting blocks in FRNs. This later expanded to silver certificates, errors and Autographed Notes.

My collection was stolen last April and presently, I am attempting to begin anew. I must be ever lastingly grateful to many PMCM members who have offered sympathy plus their spare notes to help me start again. I am still active in Coins, but have never had Coin Collectors offer the same warmth of feeling that Paper People did, on my loss.

Perhaps after my term as President, if elected, of Central States, the membership will deem me worthy of nomination to the Presidency, again.

BOARD OF GOVERNORS

Richard Alexander Allston, Mass.

Collector of Small Size Currency for over 25 Years now. Charter Member of P.M.C.M. Member Society of Paper Money Collectors, International Bank Note Society. American Numismatic Association. New England Numismatic Association, New Hampshire Numismatic Association, N.E.N.A. Speakers Bureau Member. Past Board of Governors, Boston Numismatic Society. President, Collectors Club of Boston. Co-Chairman A.N.A. 82nd Convention this past August in Boston. Civilian Employee U.S. Air Force, L.G. Hanscom Field, Bedford, Mass. Started collecting, when I noticed differences between 28/34 and 35 Series Notes and have enjoyed every minute. Old fashioned perhaps, but still think that Education and Knowledge of our hobby is more important than financial gain.

Dr. N. P. Aspen West Chester, Pa.

West Chester Coin Club, President 1970, 1971 and 1972. Founder Chester County Currency Club, President 1971 and 1972. A.N.A. 68449, PMCM 1338. SPMC 3004. Britianna Commemorative Society #905. Franklin Mint Comm. Society. Editor Monthly News "West Chester Coin Clips". Program and Exhibits for W.C.C.C. Show and Meetings, C.C.C.C. Meetings and National Coin Week.

Many thanks, if elected I will do my best.

Michael A. Crabb Jr. Memphis, Tenn.

Life Member ANA, PMCM, SPMC and IBNS. Paper Money Collector since 1967. Small Size Notes. Collect $1 S.C. and FRN by Blocks; $5 FRN Blocks; 10's, 20's, 50's, 100's FRN - St. Louis Blocks only. Large Size Notes: By Type, Specializing in St. Louis District FRN and FRBN $1 thru $100. Error Collector. Member of Rag-Picker's FRN Exchange List. Articles published in past Rag Pickers.

Nate Goldstein II Greenville, Miss.

Collector of Small Paper Money, Errors, Blocks for Fifteen Years. Columnist for Coin World. Paper Money Periscope. Served as Vice President and Board Member of PMCM. Board of S.P.M.C. Price Coordinator for Hewitt-Donlon Catalog and Conductor of Paper Money TRENDS in CW. Age 55, married and a life long hobbist.

David Hakes Missoula, Montana

A member of ANA, SPMC and PMCM. Has devoted much time to the promotion of the paper money field in general. At the present time serving on the Board of Governors for the Society of Paper Money Collectors and been in that position for the past two years. An active member of the Paper Money Collectors of Michigan since 1967 and carries membership number 769.

In addition to writing numerous articles, which were subsequently published in various Numismatic publications has been interviewed by over forty television stations and newspapers across the Nation. All these interviews and articles covered the subject of paper collecting. During the next two years studying at the University of Montana for a Master's Degree in Business Administration, concen-

Continued on next page.

David Hakes Missoula, Montana (Contd.)

trating in the Accounting and Taxation field.

"I believe it to be a good idea to have members of the Board for the PMCM to be spread out all over the country. In this manner the PMCM should have a well balanced National representation."

Ralph Hinkle No. Muskegon, Michigan

Member SPMC, IBNS, MSNS Board Member. Treasurer Muskegon Coin Club. Oceana Coin Club Board Member. Grand Rapids Coin Club. Ludington Coin Club. Holland Coin Club. Newaygo Coin Club. Club Representative to ANA.

I am still on my type set of small and large notes, $1 thru $20. Working on complete type set of Michigan National Notes.

Mitchell Hrynyshen Wilmington, Del.

Collect Autographed Notes, Error Notes and had a Collection of U.S. Large Notes, which I won several "Best of Show Awards". Now only collect Small Notes and also I am a C District Exchange.

Peter Huntoon Lincoln, Nebr.

I am privileged and pleased to be nominated to the Board of the PMCM. Peter Huntoon, 31, lives in Lincoln, Nebraska, with wife and five year old son, Trey. Am a Professor of Hydrogeology at the University of Nebraska and teach groundwater geology. Earned Ph.D. at the University of Arizona at Tucson.

Have been actively collecting paper money for the past ten years and over the past eight years have published numerous articles on United States Paper Money. Aside from articles in Paper Money, Coin World and the Bank Note Reporter wrote the section on Nationals in the last two editions of the GSO Catalog. A revision is planned in the near future. Joined Louis Van Belkum and M. O. Warns in authoring the "National Bank Note Issues of 1929-1935", which is now in its second printing. Currently, maintains an educational and sometimes no-so-serious column in the Bank Note Reporter, called the "Paper Column".

My collecting specialty is primarily scarce and rare National Bank Notes and devoted most of effort to assemble a complete bank collection of Nationals issued in Arizona. This set is impossible, so it should offer a good chase. In addition other collecting specialities include errors, mules of all kinds, low numbers and Nationals from all fifty states.

Active in the PMCM from its first year and am proud to be among the Charter Members. Also, holds memberships in the SPMC, ANA and Tucson Coin Club. Also, a frequent visitor to shows in Iowa and Nebraska and Arizona when vacations coincide with a show.

Wliis E. Karner Jr. Baltimore, Md.

I am also a member of the Society of Paper Money Collectors since 1971 #3276. I have been collecting U.S. Paper Money since 1967. Specializing in Currency Errors. Have made many friends in the Currency Field: Don C. Kelly, Hamilton Ohio; Robert A. Condo, Drayton Plains, Michigan and Harry E. Jones, Cleveland, Ohio.

E. A. Mann Tucson, Arizona

Designed form for Inventory purposes, which was enclosed with December 1972 Rag Picker. Collects all phases of Paper Money, large and Small. Design and Assembles displays of Paper Money. Helps others with their collections, etc.

John H. Morris Jr. Homewood, Alabama.

I have been collecting paper money since 1931. In 1936 I joined the ANA and attended the Convention at Minneapolis and have attended every one since. At these conventions I met the top paper money collectors, such as: Albert Grinnell, George Blake, William Philpott, Harley Freeman, William Gaede, D. C. Wismer, F.C.C. Boyd and others. These men are responsible for my deep interest in paper money by sharing their knowledge with me in both large and small size notes.

I have exhibited paper money at various conventions and the following are some of the results: ANA, first place, two times; Mississippi Numismatic Association, First place, Two times, also, "The Best of Show"; Alabama Numismatic Society, First Place; Georgia Numismatic Association, Excellent Award and the Outstanding Award; Blue Ridge Numismatic Association, "Best of Show"; also, second and third several times. Contributed information to: Paper Money of the United States, by Robert Friedberg; United States Small Size Paper Money and United States Large Size Paper Money 1861 to 1923, by William P. Donlon; The National Bank Note Issues of 1929-1935, edited by M. Owen Warns.

Joseph J. Newman Royal Oak, Michigan

Please be kind enough to accept the nomination for myself. May I be put on the ballot for a Board Member.

Have always been a collector of coins and stamps, mostly English Coins, but I still love the good old United States.

Am a paper money collector as you must know and should I be so honored to be elected I will do my sincere and honest work to better the Society.

Have been a member of Royal Oak Coin Club for ten years. President for three years and will now be elected to their Board of Governors

Am interested in coins and stamps and am Boy Scout Councelor on same. I am a building engineer by trade.

Trusting this meets with your kind consideration and approval.

Frank Nowak Prescott, Arizona

I have been collecting U.S. paper money since 1962 and have been a dealer specializing in U.S. paper since 1968. Currently a full time dealer and live in Prescott, Arizona. In addition to being a member of PMCM, I am also a member of The Society of Paper Money Collectors, The Check Collectors Round Table, Charter Member) and the American Numismatic Association.

Chuck O'Donnell Williamstown, N.J.

Collector of Current Size U.S. Notes. Author Standard Handbook of Modern U.S. Paper Money. Member PMCM #506.

Hirsch N. Schwartz Schulenburg, Texas

Member of PMA #531, Member of ANA for eleven years. Charter Member PMCM #311. Contributed articles on Paper Money to both PMA and PMCM in recent years. Paper Money Collection won "Best of Show" at Texas State Association TNA in Dallas in 1964. (Believe first time paper money stole this award at a TNA Convention. Exhibited at many shows and won many trophies and then exhibited non-competative at many shows. Also, member of TNA, in fact Life Member #9. Received Kalvert K Zidwell Literary Award 1965 for Outstanding Article on the $1.00 bill. Served on Assay Commission in 1971. Only Democrat appointed by President Nixon. Now primarily engaged in encouraging other to collect paper money and serving as a Trade Mate from K District #11 Dallas

Tommy Wills Houston, Texas

Started collecting $1 FRNs in 1963, coin collector before. Member ANA R-43450 and most Paper Money Groups. My collecting interests in $1 FRNs are low, unusual or fancy serials of each block. Other interests are errors $5, $10 and $20 - Canada, Mexico, Phillippines, France and Colonies, South East Asia.

Ed Zegers Silver Spring, Md.

Coin Collector since 1960, Paper Money Collector since 1964, Plate Block Collector since 1967. Paper Specialty $1.00 Federal Reserve Notes. COPE processed notes. Member Society of Paper Money Collectors #2676. Regional Representative of Paper Money Collectors of Michigan for 1973. Author of articles published in Coin World and The Rag Picker. Steam Train Enthusiast.

Douglas D. Murray Portage, Michigan

My paper money collecting activities are currently quite small as I am just getting started in the trading aspect of the hobby. I have in the past assembled a small size note collection from circulation. I have decided to collect only star notes in the $1.00 FRN issues and became a member of PMCM to find out if it really was possible to obtain CU notes thru trades. It was and I find it very rewarding to help others with their needs, if I can. As this is a hobby for me, I only wish that I could devote more time to it than I presently am. (Lucky is the person, whose work is his hobby).

++

We regret to inform our members of the passing of Joseph Kay of Warren, Michigan. Joseph joined our Club in March 1967. Our heartfelt sympathy is extended to Mrs. Kay and family.

++

The dead line date for the next issue will be November 1, 1973.